MEMORANDUM OF AGREEMENT

Agreement made this 15th day of April, 2016, by and between Monthly Review Foundation and Local 2110, UAW. The collective bargaining agreement between the parties is extended for a further period of one (1) year, through June 30, 2017, in all its terms and conditions except as modified hereafter:

1. WAGES—Effective July 1, 2016, all bargaining unit members shall receive a three percent (3%) general wage increase to their base pay.

For Local 2110, UAW

[Signature]

For Monthly Review

[Signature]