MEMORANDUM OF AGREEMENT

Agreement made this 18th day of May, 2012, by and between Monthly Review Foundation and Local 2110, UAW. The agreement between the parties shall be continued through June 30, 2013 entirely except as follows:

1. WAGES - Effective July 1, 2012, all bargaining unit members shall receive a two and one half percent (2 1/2%) general wage increase.

For Local 2110, UAW:  
[Signature]

For Monthly Review:  
[Signature]