MEMORANDUM OF AGREEMENT

Agreement made this 24th day of May, 2009 by and between Monthly Review Foundation and LOCAL 2110, UAW. The agreement between the parties shall be continued through June 30, 2012 entirely except as follows:

1. WAGES- Effective July 1, 2009, all bargaining unit members will receive a 4% (four percent) general wage increase.

   Effective July 1, 2010, all bargaining unit members will receive a 4% (four percent) general wage increase.

   Effective July 1, 2011, all bargaining unit members will receive a 4% (four percent) general wage increase.

For Local 2110, UAW

[Signature]

For Monthly Review

[Signature]

[Stamp: Monthly Review Foundation]