MEMORANDUM OF AGREEMENT

Agreement made this ___ day of November, 2010, by and between Good Old Lower East Side, Inc. (GOLES) and Local 2110, United Auto Workers.

The Collective Bargaining Agreement between the parties is extended for a further period of one (1) year up to and including June 30, 2011 in all its terms and conditions except as modified hereafter:

1. WAGES- Effective July 1, 2010 all bargaining unit members shall receive a three and one half (3 1/2) percent increase to base pay.

2. PENSION- Effective July 1, 2010 the employer obligation to contribute to members’ 403b pension benefit shall be increased by one (1) percent to a total employer contribution of three (3) percent.

3. VACATION- Employer shall respond to requests to schedule vacation time-off within five (5) working days of employees request.

4. Employer will provide to each employee a monthly report of all accrued and unused compensation time-off, vacation time-off, and sick time-off.

LOCAL 2110, UAW
By: ___________________________
Carmen Valentin
Joel Friedell
Angel Lopez

GOLES
By: ___________________________
Eva Henry
F.L. Manisco
M. Cat
Romina L.